

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

Regd. Office: Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700001.

Ph.:033-65180616, 22309902, E-Mail Id:- snrmerchant@gmail.com, Web-site: www.snrmerchant.com

CIN - L51109WB1968PLC027338

Date: 07/11/2023

To

Metropolitan Stock Exchange of India Ltd. Building A, Unit 205A, 2nd Floor, Piramal Agastya Corporate Park, L.B.S Road, Kurla West, Mumbai.	Calcutta Stock Exchange Ltd. 7, Lyons Range, <u>Kolkata – 700 001</u>
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Dear Sir,

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Tuesday, November 07, 2023

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 02:00 P.M., Board Meeting closed at: 08:25 P.M.

In reference to the above captioned subject and our letter dated November 04, 2023 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 02:00 P.M. and concluded at 08:25 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2023.
- 2 Consolidated Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2023.
- 3 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking You

Yours faithfully,
for **SRINARAYAN RAJKUMAR MERCHANTS LTD.**


(Shweta Agarwal)
Company Secretary.



Encl. As above

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No- 033-65180616, E-mail Id: snrmerchant@gmail.com, Web-site:www.snrmerchant.com

Standalone Un-Audited Financial Results for the quarter and half year ended on September 30, 2023

Particulars	For Quarter			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2023) Un-audited	(30/06/2023) Un-audited	(30/09/2022) Un-audited	(30/09/2023) Un-audited	(30/09/2022) Un-audited	(31/03/2023) Audited
I Revenue From Operations	13.31	14.03	0.00	27.34	0.00	51.71
II Other Operating Income	0.00	0.00	18.07	0.00	24.74	0.00
III Total Income (I+II)	13.31	14.03	18.07	27.34	24.74	51.71
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	279.52
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	(279.17)
d Employee benefits expense	2.01	3.88	1.80	5.89	4.68	10.41
e Finance costs	5.26	4.28	3.86	9.52	10.20	13.76
f Depreciation and amortization expense	0.71	1.89	2.37	2.60	4.11	8.81
g Other expenses	1.35	2.55	0.99	3.90	2.57	4.84
Total expenses (IV)	9.32	12.68	9.12	21.90	21.56	38.17
V Profit/(loss) before exceptional items and tax (I-IV)	3.99	1.45	8.96	5.44	3.19	13.54
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	3.99	1.45	8.96	5.44	3.19	13.54
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	3.61	0.00	10.88	3.61	10.88	13.43
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7.59	1.45	19.84	9.04	14.07	26.97
X Profit/(loss) from discontinued operations	-	-	-	-	-	0.00
XI Tax expense of discontinued operations	-	-	-	-	-	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	0.00
XIII Profit/(loss) for the period (IX+XII)	7.59	1.45	19.84	9.04	14.07	26.97
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified in Profit & Loss	0.00	0.00	0.00	(0.23)	0.00	(36.19)
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.06	0.00	(9.79)
B (i) Items that will be reclassified in Profit & Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	1.45	19.84	8.88	14.07	(18.03)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.15	0.03	0.40	0.18	0.28	(0.36)
(2) Diluted	0.15	0.03	0.40	0.18	0.28	(0.36)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	0.15	0.03	0.40	0.18	0.28	(0.36)
(2) Diluted	0.15	0.03	0.40	0.18	0.28	(0.36)

- Notes:**
- The above Unaudited financial results for the quarter ended on 30/09/2023 is in accordance with Ind-AS.
 - The above unaudited financial results for the quarter and half year ended on September 30, 2021 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07-11-2023.
 - The Auditors Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
 - Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted , the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 2 Crores have been determined by the Forensic Auditor & confirmed by the Hon'ble Supreme Court of India, provisions of which, has been made in the Books of accounts as on 31-03-2020.
 - Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 - Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
 - There is no fund raising in the Company during the quarter under review. Thus, statement of Dividends under Reg 32 of Listing Regulations is not applicable.
 - The results will be available on the Company's website www.snrmerchant.com and at the stock exchange website of MSEI at www.mseil.com & CSE at www.cse-india.com



For SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

V.K. SUREKA
Managing Director
DIN: 00060160

Date: 07-11-2023
Place: NEW DELHI

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

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Rs. In Lakhs

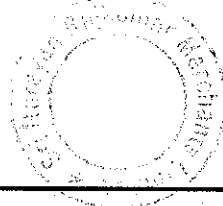
Statement of Assets and Liabilities

	Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30.09.2023	As at year ended 31.03.2023
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	16.69	19.28
	(b) Capital work-in-progress		
	(c) Investment Property		
	(d) Goodwill		
	(e) Other Intangible assets		
	(f) Intangible assets under development		
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets		
	(i) Investments	1453.64	1467.96
	(ii) Trade receivables		
	(iii) Loans	2045.11	1345.65
	(iv) Others (to be specified)		
	(i) Deferred tax assets (net)	28.30	24.69
	(j) Other non-current assets		
(2)	Current Assets		
	(a) Inventories	658.56	658.56
	(b) Financial Assets		
	(i) Investments		0.00
	(ii) Trade receivables	1.16	1.16
	(iii) Cash and cash equivalents	3.49	3.55
	(iv) Bank balances other than (iii) above	5.90	10.93
	(v) Loans		
	(vi) Others (to be specified)		
	(c) Current Tax Assets (Net)		
	(d) Other current assets	0.00	0.00
	Total Assets	4212.84	3531.79
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	504.23	504.23
	(b) Other Equity	2250.82	2241.94
	Reserve and Surplus		
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	0.00	0.00
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions		
	(c) Deferred tax liabilities (Net)		
	(d) Other non-current liabilities		
(2)	Current Liabilities		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	839.54	181.13
	(iii) Other financial liabilities (other than those specified in item (c))	170.90	155.44
	(b) other current liabilities	221.09	222.09
	(c) Provisions	226.25	226.94
	(d) Current Tax Liabilities (Net)		
	Total Equity and Liabilities	4212.84	3531.79

For SRINARAYAN RAJKUMAR MERCHANTS LIMITED

Date: 07-11-2023

Place: NEW DELHI



(V.K. Sureka)
Managing Director
DIN: 00060160

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31.3.2023

(All amounts in '000' Indian Rupees, unless Otherwise Stated)

	Sep-23 Rs.	2021-22 Rs.
A. Cash Flow from operating activities:		
Net Profit / (Loss) before tax & Extra Ordinary Items	543.62	1354.00
Other Comprehensive Income	-22.85	(2519.02)
Adjustment for:		
Profit from sale of Flats	-	-
Profit from sale of mutual Funds	-	-
Depreciation	259.52	880.81
Bad Debts W/o	-	-
Dividend Received	-	-
Impact of measuring investments at Fair Value	22.85	3519.02
Interest Received	-2733.90	(5167.44)
Operating Profit/(Loss) before Working Capital changes	<u>-1930.76</u>	<u>(2932.63)</u>
Adjustment for:		
Trade & other Receivables	0.00	1029.00
Inventories	0.00	(27916.84)
Changes in Non Current Assets'		
Changes in Provisions & Other Non Financial Liability	-100.00	1994.60
Trade payables	1545.34	15474.78
Cash Generated from Operations	<u>-485.41</u>	<u>(12351.08)</u>
Direct Taxes Paid (Net)	-69.78	0.00
Net Cash from Operating Activities	<u><u>-555.19</u></u>	<u><u>(12351.08)</u></u>
B. Cash Flow from Investing Activities:		
Purchases/Sales of Fixed Assets (Net)		4370.53
Purchases/Sale of Investments (Net)	1415.97	(660.40)
Loans given/Received back (Net)	-69945.70	51678.09
Interest Received	2733.90	5167.44
Dividend Received	-	0.00
Net Cash generated in Investing Activities	<u><u>-65795.84</u></u>	<u><u>60755.66</u></u>
C. Cash Flow from Financing Activities:		
Increase/(decrease) In secured/unsecured Borrowings	65841.31	(54363.71)
Net cash generated in Financing Activities	<u><u>65841.31</u></u>	<u><u>(54363.71)</u></u>
Net Change in Cash and Cash Equivalents (A+B+C)	-509.71	(5959.12)
Cash and Cash Equivalents as at 1st April(Opening Balance)	1448.87	7407.99
Cash and Cash Equivalents as at 31st March (Closing Balance)	939.16	1448.87

(V. K. SUREKA)
MANAGING DIRECTOR
DIN: 00060160



Place : New Delhi
Date: 07-11-2023

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 OF SRI NARAYAN RAJKUMAR MERCHANTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)

To,
The Board of Directors
Sri Narayan Rajkumar Merchants Limited

1. We have reviewed the accompanying statement of unaudited financial results of M/s. Sri Narayan Rajkumar Merchants Limited ("the Company") for the quarter and half year ended September 30, 2023, the Statement of Assets and Liabilities as on that date and the Statement of Cash Flow for the half-year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.
5. **Emphasis of Matters**

SHARAD JAIN & CO.
Chartered Accountants
H-17, South Extension Part - I
New Delhi - 110049

Mobile No. 9312653127
Email - sharad62@yahoo.com

We draw attention to note no. 4 of the financial result

“Significant material orders passed by regulators: Hon’ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 2 Crores have been determined by the Forensic Auditor & confirmed by the Hon'ble Supreme Court of India, provisions of which, has been made in the Books of accounts as on 31-03-2020.”

No Agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

FOR SHARAD JAIN AND COMPANY
Chartered Accountants
FRN: 019054N



(SHARAD JAIN)
Proprietor
M. No.088483

Dated: November 07, 2023
Place: New Delhi
UDIN: 23088483BGYTBP5073

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: sarmerchant@gmail.com, Web-site:www.sarmerchant.com

Statement of Consolidated Un-Audited Financial Results for the quarter and half year ended on September 30, 2023

Rs. (in lakh)

Particulars	For Quarter			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations	13.31	14.03	0.00	27.34	0.00	51.71
II Other Operating Income	0.00	0.00	18.07	0.00	24.74	1.58
III Total Income (I+II)	13.31	14.03	18.07	27.34	24.74	53.29
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	279.52
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	(279.17)
d Employee benefits expense	2.01	3.88	1.90	5.89	4.68	10.41
e Finance costs	5.26	4.26	3.86	9.52	10.20	13.76
f Depreciation and amortization expense	0.71	1.89	2.37	2.60	4.11	8.81
g Other expenses	1.35	2.56	0.99	3.91	2.57	4.99
Total expenses (IV)	9.33	12.69	9.12	21.92	21.66	38.31
V Profit/(loss) before exceptional items and tax (I-IV)	3.98	1.44	8.96	5.42	3.19	14.98
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	3.98	1.44	8.96	5.42	3.19	14.98
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	3.61	0.00	10.88	3.61	10.88	13.43
IX Profit (Loss) for the period from continuing operations (VII-VIII)	7.58	1.44	19.84	9.02	14.07	28.41
X Profit/(loss) from discontinued operations	-	-	-	-	-	0.00
XI Tax expense of discontinued operations	-	-	-	-	-	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	0.00
XIII Profit/(loss) for the period (IX+XII)	7.58	1.44	19.84	9.02	14.07	28.41
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified in Profit & Loss	0.00	0.00	0.00	0.00	0.00	(35.19)
(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00	0.00	0.00	0.00	0.00	(9.79)
B (i) Items that will be reclassified in Profit & Loss	-	-	-	-	-	-
(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.00	1.44	19.44	9.02	14.07	(16.57)
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.15	0.03	0.40	0.18	0.28	(0.33)
(2) Diluted	0.15	0.03	0.40	0.18	0.28	(0.33)
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	0.15	0.03	0.40	0.18	0.28	(0.33)
(2) Diluted	0.15	0.03	0.40	0.18	0.28	(0.33)

Notes:

- 1 The above Unaudited financial results for the quarter ended on 30.09.2023 is in accordance with Ind-AS.
- 2 The above unaudited financial results for the quarter and half year ended on September 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 07-11-2023.
- 3 The Auditors Limited Review Report as required under Regulation 33 of SEB(Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
- 4 Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India. However a specific liability of Rs. 2 Crores have been determined by the Forensic Auditor & confirmed by the Hon'ble Supreme Court of India, provisions of which, has been made in the Books of accounts as on 31-03-2020.
- 5 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 6 Disclosure of Segment-wise information is not applicable as the company is dealing only in one segment.
- 7 There is no fund raising in the Company during the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.
- 8 The results will be available on the Company's website www.sarmerchant.com and at the stock exchange website of MSEI at www.msei.com & CSE at www.cse-india.com

For SRI NARAYAN RAJKUMAR MERCHANTS LIMITED



V.K. SUREKA
Managing Director
DIN: 00060160

Date: 07-11-2023
Place: NEW DELHI

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

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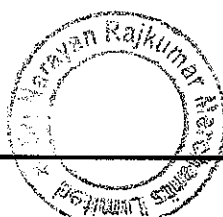
Rs. in Lakhs

Statement of Assets and Liabilities

	As at half year ended 30.09.2023	As at year ended 31.03.2023
Standalone / Consolidated Statement of Assets and Liabilities		
ASSETS		
(1) Non-Current Assets		
(a) Property, Plant and Equipment	3487.44	3490.03
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets	0.28	0.28
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments	1450.23	1464.30
(ii) Trade receivables		
(iii) Loans	2045.11	1345.65
(iv) Others (to be specified)		
(i) Deferred tax assets (net)	28.30	24.69
(j) Other non-current assets		
(2) Current Assets		
(a) Inventories	658.56	658.56
(b) Financial Assets		
(i) Investments		0.00
(ii) Trade receivables	1.16	1.16
(iii) Cash and cash equivalents	7.02	7.09
(iv) Bank balances other than (iii) above	6.42	15.08
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)		
(d) Other current assets	0.00	0.00
Total Assets	7684.51	7006.84
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	504.23	504.23
(b) Other Equity	2257.70	2243.63
Reserve and Surplus		
LIABILITIES		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
Borrowings		
(i)	0.00	
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions		
(c) Deferred tax liabilities (Net)		
(d) Other non-current liabilities		
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	4295.17	3225.76
(ii) Trade payables		
Total Outstanding Dues of Micro enterprises and small enterprises.		
Total Outstanding Dues of Creditors other than Micro enterprises and small enterprises.	170.90	155.45
(iii) Other financial liabilities (other than those specified in item (c))		
(b) other current liabilities	236.09	651.70
(c) Provisions	0.13	0.13
(d) Current Tax Liabilities (Net)	220.28	225.94
Total Equity and Liabilities	7684.51	7006.84

For SRINARAYAN RAJKUMAR MERCHANTS LIMITED

Date: 07-11-2023
Place: NEW DELHI



(V.K. Sureka)
Managing Director
DIN: 00060160

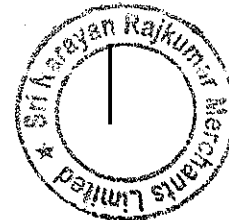
SRI NARAYAN RAJ KUMAR MERCHANTS LIMITED

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31.3.2023

(All amounts in '000' Indian Rupees, unless Otherwise Stated)

	Sep-23 Rs.	2022-23 Rs.
A. Cash Flow from operating activities:		
Net Profit / (Loss) before tax & Extra Ordinary Items	541.90	(3464.04)
Other Comprehensive Income	-22.85	(3519.02)
Adjustment for:		
Profit from sale of Flats	-	0.00
Profit from sale of mutual Funds	-	0.00
Depreciation	259.52	880.81
Bad Debts W/o	-	0.00
Dividend Received	-	0.00
Impact of measuring investments at Fair Value	22.85	3519.02
Interest Received	-2733.90	(5167.44)
Operating Profit/(Loss) before Working Capital changes	<u>-1932.48</u>	<u>(7750.67)</u>
Adjustment for:		
Trade & other Receivables		1029.00
Inventories		(28577.24)
Changes in Non Current Assets'		
Changes in Provisions & Other Non Financial Liability	-41561.03	1994.60
Changes in Non current Liability		
Trade payables	1545.20	15474.78
Cash Generated from Operations	<u>-41948.31</u>	<u>(317646.66)</u>
Direct Taxes Paid (Net)	-229.41	
Net Cash from Operating Activities	<u><u>-42177.72</u></u>	<u><u>(317646.66)</u></u>
B. Cash Flow from Investing Activities:		
Purchases/Sales of Fixed Assets (Net)		4370.53
Purchases/Sale of Investments (Net)	1390.57	
Loans given/Received back (Net)	-69945.70	51878.09
Interest Received	2733.90	5167.44
Dividend Received	-	0.00
Net Cash generated in Investing Activities	<u><u>-65821.23</u></u>	<u><u>61416.06</u></u>
C. Cash Flow from Financing Activities:		
Increase/(decrease) in secured/unsecured Borrowings	106941.31	250098.82
Distribution to minority shareholder	185.18	
Net cash generated in Financing Activities	<u><u>107126.49</u></u>	<u><u>250098.82</u></u>
Net Change in Cash and Cash Equivalents (A+B+C)	-872.46	(6131.79)
Cash and Cash Equivalents as at 1st April(Opening Balance)	2216.62	8348.41
Cash and Cash Equivalents as at 31st March (Closing Balance)	1344.16	2216.62

(V. K. SUREKA)
MANAGING DIRECTOR
DIN: 00060160



Place : New Delhi
Date:07-11-2023

INDEPENDENT AUDITORS' REVIEW REPORT ON UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2023 OF SRI NARAYAN RAJKUMAR MERCHANTS LIMITED PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS), REGULATIONS, 2015 (as amended)

To,
The Board of Directors
Sri Narayan Rajkumar Merchants Limited

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of M/s. Sri Narayan Rajkumar Merchants Limited ("the Parent") and its subsidiary (the parent and the subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2023, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flow for the half-year ended on that date (the "Statement") being submitted by the Company pursuant to the requirements of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") including relevant circulars issued by the SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with relevant rules made thereunder and other accounting principles generally accepted in India, and is in compliance with the presentation and disclosure requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations, 2015 including relevant circulars issued by the SEBI from time to time. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the unaudited results of the following entity:
Adish Developers Private Limited- Subsidiary Company
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter and half year ended September 30, 2023 prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting

SHARAD JAIN & CO.
Chartered Accountants
H-17, South Extension Part-I
New Delhi - 110049

Mobile No. 9312653127
Email - sharad62@yahoo.com

practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the Circulars including the manner in which it is to be disclosed or that it contains any material misstatement.

6. Emphasis of Matters

We draw attention to note no. 4 of the financial result

“Significant material orders passed by regulators: Hon’ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019. Since the amount has not been deposited only the details of Properties have been submitted, the case is still pending before Hon'ble, Supreme Court of India. However, a specific liability of Rs. 2 Crores have been determined by the Forensic Auditor & confirmed by the Hon'ble Supreme Court of India, provisions of which, has been made in the Books of accounts as on 31-03-2020.”

No Agreement for loans and advances given/taken shown to us and therefore there is no basis for such transactions. However, management has given assurance to present these agreements before us shortly.

FOR SHARAD JAIN AND COMPANY
Chartered Accountants
FRN: 019054N



(SHARAD JAIN)
Proprietor
M. No. .088483

Dated: November 07, 2023
Place: New Delhi
UDIN: 23088483BGYTBQ3673