

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

Regd. Office: Anand Jyoti Building, Room No. 107, 1st Floor, 41, Netaji Subhas Road, Kolkata-700001.

Ph.:033-65180616, 22309902, E-Mail Id:- snrmerchant@gmail.com, Web-site: www.snrmerchant.com

CIN - L51109WB1968PLC027338

Date: 13/11/2019

To

Listing Department, MCX Stock Exchange Limited, Vibgyor Towers, 4th Floor, Plot No. C 62, G- Block, Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E), Mumbai-400 098	Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001
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Dear Sir,

Sub : Outcome of the Board Meeting Pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Date of Board Meeting : Wednesday, September 13, 2019

Venue : 602, Chiranjiv Tower, 43, Nehru Place, New Delhi-110019

Board Meeting started at: 2:00 P.M., Board Meeting closed at: 6:30 P.M.

In reference to the above captioned subject and our letter dated August 30, 2019 we wish to appraise your good office that the meeting of the Board of Directors has been held as per the schedule at 2:00 P.M. and concluded at 6.30 P.M. and among other things, the Board pursuant to Regulation 33 read with Regulation 30 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has approved Standalone Unaudited Financial Results of the company for the Quarter & Half-year ended September 30, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligation & Disclosures Requirements) Regulations, 2015, we are submitting herewith the following:-

- 1 Standalone Unaudited Financial Results of the company along with statement of Assets & Liabilities (Balance-Sheet) and Cash-flow statement for the Quarter ended & Half-year ended September 30, 2019.
- 2 Limited Review Report of the Auditors of the company on the aforementioned Financial Results.

Kindly take the above documents on your record.

Thanking You

Yours faithfully,
for **SRINARAYAN RAJKUMAR MERCHANTS LTD.**

Sd/-

Shweta

(Shweta Agarwal)
Company Secretary.



Encl. As above

SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

CIN: L51109WB1968PLC027338

Registered Office: Room.No.107, Anand Jyoti Building, 1st floor, 41 Netaji Subhas Road, Kolkata, West Bengal, 700001

Ph. No:- 033-65180616, E-mail Id: srmmerchant@gmail.com, Web-site: www.srmmerchant.com

Un-Audited Financial Results for the quarter and half year ended on September 30, 2019

Particulars	For Quarter			Year to Date		For Year Previous Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	
	(30/09/2019) Un-audited	(30/06/2019) Un-audited	(30/09/2018) Un-audited	(30/09/2019) Un-audited	(30/09/2018) Un-audited	
I Revenue From Operations	(0.00)	18.57	0.00	18.57	0.00	0.00
II Other Operating Income	4.90	29.05	23.73	33.55	51.22	325.21
III Total Income (I+II)	4.90	47.62	23.73	52.52	51.22	325.21
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.44
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	(16.82)	17.50	0.00	0.68	0.00	(1.12)
d Employee benefits expense	3.39	2.40	3.13	5.79	6.84	15.48
e Finance costs	4.16	13.67	20.43	17.83	15.54	82.98
f Depreciation and amortization expense	0.03	0.00	0.00	0.03	0.09	0.06
g Other expenses	(0.78)	3.50	3.09	2.72	7.54	15.23
Total expenses (IV)	(10.02)	37.06	26.64	27.05	30.02	93.07
V Profit/(loss) before exceptional items and tax (I-IV)	14.91	10.56	(2.91)	25.46	21.21	232.14
VI Exceptional Items						0.00
VII Profit/(loss) before tax (V-VI)	14.91	10.56	(2.91)	25.46	21.21	232.14
VIII Tax expense:						
(1) Current tax	6.16	2.93		9.09	(5.29)	50.50
(2) Deferred tax	0.02	0.00				15.42
IX Profit (Loss) for the period from continuing operations (VII-VIII)	8.77	7.63	(2.91)	16.39	15.92	166.22
X Profit/(loss) from discontinued operations						0.00
XI Tax expense of discontinued operations						0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)						0.00
XIII Profit/(loss) for the period (IX+XII)	8.77	7.63	(2.91)	16.39	15.92	166.22
XIV Other Comprehensive Income						
A (i) Items that will not be reclassified in Profit & Loss	0.00					0.00
(ii) Income Tax relating to items that will not be reclassified in Profit & Loss	(6.28)	(22.66)		(6.28)		862.46
B (i) Items that will be reclassified in Profit & Loss	1.75	6.30		1.75		239.89
(ii) Income Tax relating to items that will be reclassified to Profit & Loss						
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.75	(8.73)	(2.91)	8.37	15.92	788.79
XVI Earnings per equity share (for continuing operation):						
(1) Basic	0.02	(0.18)	(0.06)	0.17	0.32	15.84
(2) Diluted	0.02	(0.18)	(0.06)	0.17	0.32	15.84
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	0.02	(0.18)	(0.06)	0.17	0.32	15.84
(2) Diluted	0.02	(0.18)	(0.06)	0.17	0.32	15.84

- Notes:**
- The Company is a Non-Banking Finance Company (NBFC) registered with the Reserve Bank of India. The company has adopted Indian Accounting Standards (IND-AS) with effect 1st April, 2019 with comparative figures for the quarter ended 30th September 2018 and the effective date of the transition is 1st April, 2018. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
 - The above Unaudited Financial Statement has been prepared on the basis of accounting policies adopted by the Company for preparing the statutory accounts in the past and is as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Company does not have any exceptional or extraordinary items to report for the above period.
 - The above un-audited financial results for the quarter and half year ended on September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13-11-2019.
- 5 Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter and half-year ended September 30, 2019**
- | Particulars | For the Qrt ended on 30.09.2019 | For the half-Year ended on 30.09.2019 |
|------------------------------------------------------------------------------|---------------------------------|---------------------------------------|
| Not Profit after Taxes for the period as per Indian GAAP | (2.91) | 15.92 |
| Impact of measuring investments at Fair value through Profit or Loss (FVTPL) | 877.16 | 877.16 |
| Tax adjustments | (244.03) | (244.03) |
| Profit after Tax as reported under Ind-AS | 630.23 | 649.05 |
| Other Comprehensive Income/ (expense) (net of tax) | 0 | 0 |
| Total Comprehensive Income for the period under Ind AS | 630.23 | 649.05 |
- The Auditors Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors
 - Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt Rs.167 Crores in the Registry of the Court on or before 30.11.2019.
 - Income Tax Return of the company for the AY 2019-20 has not been filed till date and tax thereof has not been deposited.
 - Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
 - The results will be available on the Company's website www.srmmerchant.com and at the stock exchange website at www.msef.com.

For SRI NARAYAN RAJKUMAR MERCHANTS LIMITED

VISHNU KUMAR SUREKA
Managing Director
DIN: 00060160



Date: 13-11-2019
Place: NEW DELHI

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Rs. In Lakhs


Statement of Assets and Liabilities

	Standalone / Consolidated Statement of Assets and Liabilities	As at half year ended 30.09.2019	As at year ended 31.03.2019
	ASSETS		
(1)	Non-Current Assets		
(a)	Property, Plant and Equipment	0.17	0.26
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments	829.17	829.17
(ii)	Trade receivables		
(iii)	Loans	2349.47	1728.26
(iv)	Others (to be specified)		
(i)	Deferred tax assets (net)	3.27	3.25
(j)	Other non-current assets		
(2)	Current Assets		
(a)	Inventories	397.05	396.61
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables	1.16	1.16
(iii)	Cash and cash equivalents	2.56	0.04
(iv)	Bank balances other than (iii) above	203.44	1028.74
(v)	Loans		
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets	59.56	62.46
	Total Assets	3845.86	4049.95
	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share capital	504.23	504.23
(b)	Other Equity	1438.42	1259.71
	Reserve and Surplus		
	LIABILITIES		
(1)	Non-Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	357.59	659.51
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		
(2)	Current Liabilities		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	0.63	2.32
(iii)	Other financial liabilities (other than those specified in item (c))		
(b)	other current liabilities	1445.59	1584.39
(c)	Provisions	99.38	39.79
(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities	3845.86	4049.95

For SRINARAYAN RAJKUMAR MERCHANTS LIMITED

Date: 13-11-2019
Place: NEW DELHI




(V.K. Suroka)
Managing Director
DIN: 00060160

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CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 30.09.2019

	2019-20 Rs.	2018-19 Rs.
A. Cash Flow from operating activities:		
Net Profit / (Loss) before tax & Extra Ordinary Items	25.46	232.15
Adjustment for:		
Depreciation	0.03	0.06
Dividend Received	-1.18	-1.18
Interest Received	-32.77	-84.43
Operating Profit/(Loss) before Working Capital changes	-8.45	146.60
Adjustment for:		
Trade & other Receivables	0.00	0.00
Inventories	0.68	-1.12
Trade payables	28.67	-169.16
Cash Generated from Operations	20.90	-23.68
Direct Taxes Paid (Net)	0.31	-16.43
Net Cash from Operating Activities	21.21	-40.11
B. Cash Flow from Investing Activities:		
Purchases/Sales of Fixed Assets (Net)	0.00	0.00
Purchases/Sale of Investments (Net)	0.00	0.00
Loans given/Received back (Net)	65.38	-686.59
Interest Received	32.77	84.43
Dividend Received	1.18	1.18
Net Cash generated in Investing Activities	99.33	-600.98
C. Cash Flow from Financing Activities:		
Increase/(decrease) in secured/unsecured Borrowings	-117.17	-184.74
Net cash generated in Financing Activities	-117.17	-184.74
Net Change in Cash and Cash Equivalents (A+B+C)	3.06	-825.83
Cash and Cash Equivalents as at 1st April(Opening Balance)	202.94	1028.77
Cash and Cash Equivalents as at 31st March (Closing Balance)	206.00	202.94

For SRINARAYAN RAJKUMAR MERCHANTS LIMITED

Date: 13-11-2019
Place: NEW DELHI



(V.K. Sureka)
Managing Director
DIN: 00060160

S E N S O N S
CHARTERED ACCOUNTANTS

Head Office:
667, SECTOR-28
FARIDABAD, HARYANA
Phone: 0129-4042914

Branch Office:
1278, SECTOR-29
FARIDABAD, HARYANA
Phone: 0129-4045029

Auditor's Limited Review Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To,
The Board of Directors
Srinarayan Rajkumar Merchants Ltd.

We have reviewed the accompanying statement of unaudited financial results of Srinarayan Rajkumar Merchants Ltd. for the Quarter and Half-year ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Basis for Qualified Conclusion

Attention is invited to note No. 7 & 8 of the Financial Results of the company :

"7. Significant material orders passed by regulators : Hon'ble Supreme Court of India, vide its order dt 14.10.2019 in the case of Bikram Chatterji & Ors (Petitioner's) vs Union Of India & Ors. (Respondent) has dealt with Financial transaction of Amrapali Group of Companies with various companies including Sureka Group of Companies, has ordered Mg. Director & Sons of the Mg. Director of the company to deposit a sum of Rs.167 Crores in the Registry of the Court on or before 30.11.2019."

"8. Income Tax Return of the company for the AY 2019-20 has not been filed till date and tax thereof has not been deposited."

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



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SENSONS
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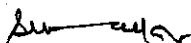
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Emphasis of Matter

Attention is invited to Note No 7 & 8 of the Financial Results of the company the effect of the above two notes, if any, have not been taken in the enclosed Results.

Our report is not qualified on this matter

For SENSONS
(Chartered Accountants)
F.R.N: 002817N



(SUNIL KUMAR JAIN)
(PARTNER)
M. No. : 82843
UDIN: 19082843AAAAEW7515



Date: 13/11/2019
Place: Faridabad.